



Europe
Real Estate

europe-re.com

hes to the market (UK) ... Skanska secures £88m order for office project in London (UK/SE) ... Prague Research Forum

All of the words Any of the words



[Home](#)
[About us](#)
[Partners](#)
[Employers](#)
[CV Database](#)
[Jobs@REP](#)
[Companies](#)
[Bookstore](#)
[News](#)
[Products](#)
[Legal](#)
[Login](#)

Hypo Real Estate Capital Singapore Corp provides S\$46.1m investment and GST financing facility (SG)

Monday 28 April 2008

Hypo Real Estate Capital Singapore Corporation Pte Ltd, a member of Hypo Real Estate Group, announces that it provided an S\$46.1 million (ca. €21 million) investment and GST financing facility to Fine Grain Property Consortium (Singapore) Pte Ltd. The transaction completed on 17 April 2008.

The facility has been granted to purchase 82% of the Strata Title units of a commercial building located at 700 Beach Road in Singapore. The property is well located beside the new Nicoll MRT station and a short distance from the CBD. The area has been the subject of extensive investment by the Government and private sector investors in recent years.

Fine Grain Property Consortium (Singapore) Pte Ltd is a newly established Singapore Real Estate company which leverages on the international experience of its directors. It is owned by a group of Singapore and Irish private investors.

Commenting, Manuela Better, CEO Asia, Hypo Real Estate Bank International AG, said: "We are delighted to sign our first transaction with Fine Grain Property Consortium (Singapore) Pte Ltd, for the financing of this excellent office purchase and refurbishment in Singapore. We look forward to working with them in the future to support their activities as they expand in the Singapore Market."

Ron Bolger, Chairman of Fine Grain, commented, "We are delighted to announce the first investment in select Singapore real-estate by Fine Grain. Our strong team in Singapore has an unparalleled understanding of the local market. Our acquisition of 700 Beach Road highlights our ability to deploy capital quickly and effectively on behalf of investors."

Source: Hypo Real Estate

RELATED ARTICLES

11/3/08	Hypo Real Estate completes €46m financing for Focus Mall Ryb...	News
28/2/08	Hypo Real Estate Bank completes €234 mln. financing of Cotr...	News
27/2/08	Property deals between Asia and Middle East poised to soar...	News
27/2/08	Hypo Real Estate funds \$89m financing for Raven Russ...	News
20/2/08	International developers eye endless opportunities in Asia	News
5/2/08	OMA reveals design for large-scale residential development...	News
24/1/08	SEB Asian Property Fund invests in Grade-A office building...	News
17/12/07	Commerz Real €324 mln. purchase in Singapore (SG/DE)	News
6/11/07	Hypo Real Estate Group completes € 124 mln. acquisition fac...	News
26/9/07	Acquisition of DEPPA by Hypo Real Estate making good progres...	News

Global sites: [Amsterdam](#) · [Belgium](#) · [Emirates](#) · [Europe](#) · [Germany](#) · [Holland](#) · [Recruiter](#) · [Retail](#) · [Rotterdam](#) · [Turkey](#) · [UK](#)
 © 2000 - 2008 Europe Real Estate Publishers. All rights reserved. [Contact us](#). [Send your press releases](#).

LATEST NEWS

- 28/4/08 [Protego announces launch of Protego Qudos](#)
- 28/4/08 [ING Real Estate announces senior](#)
- 28/4/08 [Hypo Real Estate Capital Singapore Corp](#)
- 28/4/08 [Dutch office and industrial portfolio sold to](#)
- 28/4/08 [Robert Lie appointed Managing Director of](#)

[All news »](#)

COMPANIES IN ERE DIRECTORY

Hypo Real Estate Bank AG (Munich)

Germany

[News](#) [Profile](#) [People](#) [Projects](#) [Editorial](#) [Address](#) [Website](#)

PEOPLE

No people found

PROJECTS, LOCATIONS, BUILDINGS

VisionCrest Commercial

Singapore

Singapore

The Netherlands

Singapore

Ads by Google

Singapore Investment

Good Returns & Low Volatility With High Guaranteed Cash Value
www.TradedEndowment.c

Seeking investors/funding

We help companies in Singapore look for private investors.
www.advantage.com.sg

Singapore Family Office

Real estate, venture capital, PE Angel investing, other investments!
www.tingcapital.com

Singapore jobs

Largest jobs bank in Singapore. More than 50,000 jobs monthly.
singapore.job-searchonline